



# HERKIMER COUNTY

## Industrial Development Agency

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### STAFF

STEPHEN R. SMITH  
Executive Director

STACEY J. HOLLERAN  
Financial Manager

October 19, 2016

### BOARD OF DIRECTORS

VINCENT J. BONO  
Chairman

DAVID M. CHLUS  
Vice Chairman

JOHN SCARANO  
Secretary

MICHAEL WERENCZAK  
Treasurer

JOHN PISECK, JR.  
Director

DANIEL B. REARDON  
Director

CATHERINE RICCI  
Director

## MEETING NOTICE

The Herkimer County Industrial Development Agency will hold its regular **Board of Directors'** meeting as well as a meeting of the **Finance Committee** on **Tuesday, October 25, 2016 at 4:00 P.M.** The meeting will be held in the Conference Room at the Herkimer County Chamber of Commerce, 420 East German Street, Herkimer, NY.

At this meeting the Agency will consider the following: 2017 Operating Budget, Six-year Budget Plan, Option to Purchase Land in Town of Frankfort, PILOT Tax Increment Financing agreement, application for IDA benefits from Mountainman Outdoor Supply Company; and a loan application from Mountainman Outdoor Supply Company.

More information is available at <http://www.herkimercountyida.org/documents>

Thank you

# Herkimer County Industrial Development Agency

October 25, 2016 @ 4:00 PM

## AGENDA

### Board of Directors Meeting

1. Call to order – Pledge of Allegiance Chairman-Jim Bono
2. Minutes – September 27, 2016 (attached) Jim Bono-Action
3. September Financial Reports - (attached) Jim Bono - Action  
Operating Account w/projections, Check Register,  
Account Balances, RLF Status

### Finance Committee Meeting

- ABO Budget & Financial Plan through 2020 Steve Smith - Action  
Submission to ABO required by 10/31/2016 (attached)

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### Resume Board of Directors Meeting

4. Budget - 2017 (attached) Steve Smith – Action
5. ABO Budget & Financial Plan through 2020 (attached) Steve Smith - Action
6. Board Member Training Jim Bono - Information
7. Business Parks  
a. Schuyler Wetland Mitigation Jim Bono – Information  
O'Brien & Gere invoice (attached)  
b. F5SSBP – Nicastro Option (attached) Jim Bono/Tony Hallak - Action
8. PILOT Tax Increment Financing (TIF) Jim Bono - Action
9. Start-up New York Jim Bono – Information
10. IDA Application-Mountainman Outdoor Supply (attached) Steve Smith – Action
11. Loan Application-IRP Fund-Mountainman Outdoor Supply (attached) Steve Smith – Action
12. Projects Update Steve Smith – Information

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**Motion for Executive Session-** The general area or areas of the subject or subjects to be considered under Public Officers Law, Article 7, Open Meetings Law, Section 105 are:

- (d) discussions regarding proposed, pending, or current litigation;
- (f) the medical, financial, credit, or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;
- (h) the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof;

**Next regular meeting date: November 29, 2016 @ 4:00 PM**