

**Budget Report for Herkimer Industrial Development Agency**

**Run Date: 10/27/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$112,024.42	\$40,511.36	\$84,438	\$105,780	\$67,410	\$63,705
Rentals & Financing Income	\$26,600	\$62,037.5	\$73,850	\$73,250	\$150,600	\$173,250
Other Operating Revenues	\$125,988.24	\$204,588.33	\$201,012	\$200,000	\$165,000	\$165,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$52,783	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$317,395.66</b>	<b>\$307,137.19</b>	<b>\$359,300</b>	<b>\$379,030</b>	<b>\$383,010</b>	<b>\$401,955</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$152,481.97	\$114,470.92	\$119,000	\$121,380	\$123,810	\$126,285
Other Employee Benefits	\$119,081.98	\$127,667.86	\$131,500	\$144,650	\$144,700	\$159,170
Professional Services Contracts	\$12,999.75	\$34,335.63	\$45,000	\$45,000	\$45,000	\$45,000
Supplies and Materials	\$3,774.25	\$4,006.28	\$9,100	\$7,000	\$7,500	\$8,500
Other Operating Expenditures	\$35,138.07	\$45,959.39	\$39,700	\$41,000	\$42,000	\$43,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$20,148.13	\$43,816.36	\$15,000	\$20,000	\$20,000	\$20,000
<b>Total Expenditures</b>	<b>\$343,624.15</b>	<b>\$370,256.44</b>	<b>\$359,300</b>	<b>\$379,030</b>	<b>\$383,010</b>	<b>\$401,955</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$26,228.49)</b>	<b>(\$63,119.25)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.herkimercountyida.org/documents/>

Additional Comments: