

Budget Report for Herkimer Industrial Development Agency

Run Date: 11/14/2017

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$28,371.63	\$634,950.83	\$99,302.51	\$59,096	\$51,979	\$237,886
Rentals & Financing Income	\$62,037.5	\$73,250.15	\$73,250	\$150,600	\$173,250	\$43,313
Other Operating Revenues	\$269,585.87	\$845,592.95	\$201,000	\$165,000	\$165,000	\$200,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$4,010	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$359,995	\$1,557,803.93	\$373,552.51	\$374,696	\$390,229	\$481,199
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$114,470.92	\$119,000	\$120,000	\$121,380	\$123,808	\$126,284
Other Employee Benefits	\$122,918.47	\$127,050	\$129,252.51	\$138,816	\$149,921	\$161,915
Professional Services Contracts	\$28,103.42	\$151,134	\$45,000	\$45,000	\$45,000	\$45,000
Supplies and Materials	\$3,896.21	\$8,028	\$8,100	\$7,500	\$8,500	\$85,000
Other Operating Expenditures	\$31,997.86	\$32,841	\$58,700	\$42,000	\$43,000	\$43,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$52,678.95	\$670,260	\$12,500	\$20,000	\$20,000	\$20,000
Total Expenditures	\$354,065.83	\$1,108,313	\$373,552.51	\$374,696	\$390,229	\$481,199
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$5,929.17	\$449,490.93	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.herkimercountyida.org/documents/>

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Additional Comments: