



**MINUTES**

**January 11, 2018**

**Herkimer County Industrial Development Agency Board of Directors Special Meeting at the Herkimer County Chamber of Commerce Conference Room, 420 E. German Street, Herkimer at 4:00 PM.**

**STAFF**

STEPHEN R. SMITH  
Executive Director

STACEY J. HOLLERAN  
Financial Manager

**Members Present:** Vincent (Jim) Bono, John Piseck, Daniel Reardon; Catherine (Cate) Ricci, John Scarano

**Members Absent:** David Chlus, Michael Werenczak

**BOARD OF DIRECTORS**

VINCENT J. BONO  
Chairman

DAVID M. CHLUS  
Vice Chairman

JOHN SCARANO  
Secretary

MICHAEL WERENCZAK  
Treasurer

JOHN PISECK, JR.  
Director

DANIEL B. REARDON  
Director

CATHERINE RICCI  
Director

**Others Present:** Stephen R. Smith, Stacey Holleran, Bernard Peplinski, Michael Reese

After the Pledge of Allegiance, Chairman Jim Bono called the meeting to order at 4:00 PM.

On behalf of the Board, the Chairman expressed condolences to Stacey Holleran for the passing of her Mother, Diane Robinson.

**Frankfort 5SS Business Park - JBF Stainless** – Steve Smith gave an update on conversations he has had with the company regarding a purchase agreement and provided the board with a counteroffer from the company. After further discussion, it was the consensus of the board to have Steve respond as discussed.

**Other Business** - Jim Bono read a letter of resignation from Executive Director, Stephen R. Smith to be effective January 26, 2018.

**Executive Session** – John Scarano moved, seconded by Cate Ricci, to enter into executive session at 4:20 PM to discuss personnel matters. All board members and Bernard Peplinski were invited to stay. Motion carried.

Cate Ricci moved, seconded by John Scarano, to end executive session at 5:25 PM. Motion carried.

The meeting was adjourned at 5:25 PM.

Respectfully Submitted,

Stacey J. Holleran  
Financial Manager