

Budget Report for Herkimer Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 09/26/2018

Status: CERTIFIED

Certified Date: 09/26/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$634,950.68	\$123,713.62	\$109,700.00	\$114,870.00	\$232,467.00	\$288,190.00
Rentals & Financing Income	\$73,250.00	\$73,250.00	\$150,600.00	\$173,250.00	\$43,313.00	\$0.00
Other Operating Revenues	\$845,604.67	\$693,644.26	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$4,010.00	\$349,500.00	\$60,750.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,557,815.35</b>	<b>\$1,240,107.88</b>	<b>\$521,050.00</b>	<b>\$488,120.00</b>	<b>\$475,780.00</b>	<b>\$488,190.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$118,999.92	\$129,304.60	\$179,930.00	\$185,320.00	\$190,880.00	\$196,600.00
Other Employee Benefits	\$126,185.15	\$98,485.13	\$141,108.12	\$145,300.00	\$149,700.00	\$154,190.00
Professional Services Contracts	\$154,205.50	\$68,841.54	\$76,000.00	\$50,000.00	\$25,000.00	\$25,000.00
Supplies And Materials	\$8,100.16	\$12,633.74	\$11,100.00	\$12,000.00	\$12,200.00	\$12,400.00
Other Operating Expenditures	\$35,092.40	\$39,431.51	\$44,700.00	\$45,500.00	\$46,000.00	\$48,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$52,793.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$2,000.00	\$28,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$775,117.64	\$481,395.61	\$45,000.00	\$50,000.00	\$52,000.00	\$52,000.00
<b>Total Expenditures</b>	<b>\$1,272,493.77</b>	<b>\$858,092.13</b>	<b>\$497,838.12</b>	<b>\$488,120.00</b>	<b>\$475,780.00</b>	<b>\$488,190.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$285,321.58</b>	<b>\$382,015.75</b>	<b>\$23,211.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Budget Report for Herkimer Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 09/26/2018

Status: CERTIFIED

Certified Date:09/26/2018

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://www.herkimercountyida.org/documents/>

**Additional Comments**