

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the "Agency") on the 16th day of July 2020, at 8:00 AM, local time at the Town Hall, Village of Frankfort, 201 Third Avenue, Herkimer County, New York, in connection with the following matter:

HPK IND., INC. d/b/a HPK INDUSTRIES, LLC (the "Company") has requested that the Agency consider undertaking a project for the benefit of the Company as follows: (i) to provide assistance through sales tax and mortgage tax incentives for the constructing, equipping, and financing of the below described project Facility and real property tax relief in the form of a Payment In Lieu of Tax Agreement (the "Assistance"), (ii) to acquire, construct, equip, and finance the Facility or to cause the Facility to be constructed, equipped, and financed; and (iii) to lease (with an obligation to purchase) or sell the Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency. Consistent with the Agency's Uniform Tax Exempt policy, the Agency will consider deviation from its standard 10-year PILOT and proposes a 15-year abatement schedule.

The Facility will consist of the acquisition, construction, and equipping of a medical clothing, supply and equipment manufacturing distribution facility and office space located at 148 Industrial Park Drive in the Town of Frankfort, Herkimer County, State of New York, known as Tax Map No. 104.3-27.3. The Project has an estimated cost of Two Million Nine Hundred and 00/10 Dollars (\$2,900,000.00) (the "Project Costs"). The Facility will be owned and operated by the Company.

A representative of the Agency will be at the above-stated time and place to review the project application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed Assistance to the Company or the location or nature of the Facility. All COVID-19 restrictions in place will be followed. You may also call in to 1-605-313-6315, Access Code 827250# to participate. A copy of the Application filed by the Company with the Agency with respect to the Facility, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to John J. Piseck, Jr., Executive Director, Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350; Telephone 315-866-3000.

HERKIMER COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Date: July 6, 2019

By



Name: Stacy J. Holleran

Title: Assistant Secretary