



## ***HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY INFECTIOUS DISEASE EXTENSION POLICY FOR FINANCIAL ASSISTANCE***

The onset of the novel coronavirus (“COVID-19”) has resulted in the interruption of the economy and conduct of business in the State of New York. The County of Herkimer is not immune from the effects and consequences of this virus nor is the Herkimer County Industrial Development Agency (the “Agency”) immune from the impact of Infectious Diseases on business and development.

Amongst the stated purposes of the Agency:

The mission of the Herkimer County Industrial Development Agency is to deliver economic incentives to businesses and industries to diversify and strengthen Herkimer County’s tax base and enhance community vitality by supporting job creation, business and industrial development, and community revitalization. We strive to develop the local economy in an organized, sustainable and environmentally beneficial manner.

That the Agency finds, consistent with the powers conferred upon it by New York General Municipal Law Section 858 and benefits authorized by General Municipal Law Section 874, that applicants for existing and approved Projects which have been delayed, interrupted, and/or otherwise hindered due to labor, material shortages or otherwise negatively affected for reasons beyond their control due to Infectious Diseases, including but not limited to COVID-19, may, upon request and good cause shown:

1. Submit an updated application to the Agency for the continuation of financial assistance;
2. Request a one-time extension of time to complete Project;
3. Request an extension of time to receive tax exemptions or financial assistance originally contemplated by the initial application;
4. Applicants submission shall:
  - (a) Contain a letter requesting an extension and detailing its need, together with the updated application submitted for Agency review, consideration and approval;
  - (b) Demonstrate good cause based upon Infectious Disease;
  - (c) Affirm there is no increase in Project benefits; and
  - (d) Affirm there is no change in scope of Project.
5. Upon submission, demonstration of and completion of the above identified matters, the applicant may not be required to pay additional Agency fees.

Such extension shall become subject to the terms and conditions as the Agency deems appropriate.