

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the "Agency") on the 13th day of August 2013, at 1:30 p.m., local time at the City of Little Falls Offices, 659 E. Main Street, City of Little Falls, Herkimer County, New York, in connection with the following matter:

Feldmeier Equipment, Inc. a New York business corporation (the "Company") has requested that the Agency assist in acquiring, constructing and equipping a manufacturing and office facility (the "Facility"), located at Riverside Industrial Park, City of Little Falls, Herkimer County, New York.

The Agency will acquire a title or leasehold interest in the Facility and then lease it back to the Company. At the end of the term of the lease, the Company will re-acquire the title or leasehold interest [as the case may be] from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of exemption from sales and use taxes related to the acquiring, constructing, and equipping of the Facility, mortgage recording taxes related to the financing of the cost of the Facility, and abatement of certain real property taxes. A payment in lieu of taxes (PILOT) agreement will be arranged calling for terms that are a deviation from the standard Agency PILOT policy, providing a payment in lieu of taxes during the first 5 years of the lease in an amount equal to one third (33 1/3%) of the regular taxes which would be due; during years 6 through 10 in an amount equal to two thirds (66 2/3%) of the regular taxes which would be due; and thereafter in an amount equal to 100% of the regular taxes which would be due.

A representative of the Agency will be at the above-stated time and place to review the project application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

HERKIMER COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Date: July 31, 2013

By Lillian A. Oram
Name: Lillian A. Oram
Title: Assistant Secretary