

## **NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the "Agency") on the 28<sup>th</sup> day of May 2015, at 10:00 a.m., local time at the Town Offices, Town of Winfield, 306 Stone Road, West Winfield, Herkimer County, New York, in connection with the following matter:

Precisionmatics Corporation and/or a Limited Liability Company (to be formed by, or on its behalf), a New York business corporation (the "Company") has requested that the Agency assist in acquiring, constructing and equipping a manufacturing and office facility (the "Facility"), located at 649 US Route 20, West Winfield, New York, Town of Winfield, Herkimer County, New York.

The Agency will acquire a title or leasehold interest in the Facility and then lease it back to the Company. At the end of the term of the lease, the Company will re-acquire the title or leasehold interest [as the case may be] from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of exemption from sales and use taxes related to the acquiring, constructing, and equipping of the Facility, mortgage recording taxes related to the financing of the cost of the Facility, and abatement of certain real property taxes. A payment in lieu of taxes (PILOT) agreement will be arranged with regards to real property taxes consistent with the Agency's policies.

A representative of the Agency will be at the above-stated time and place to review the project application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

HERKIMER COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Date: May 12, 2015

By Lillian A. Oram  
Name: Lillian A. Oram  
Title: Assistant Secretary