

PUBLIC HEARING MINUTES

Herkimer County Industrial Development Agency

August 17, 2021 @ 8:30 AM

CITY HALL, CITY OF LITTLE FALLS

659 EAST MAIN STREET, LITTLE FALLS, NY

RE: FELDMEIER EQUIPMENT, INC.

John J. Piseck, Jr. introduced himself as the Executive Director of the Herkimer County Industrial Development Agency and opened the public hearing at 8:30 AM.

Mr. Piseck appointed Stacey Holleran to record the minutes of the hearing. Victoria Adams was also introduced.

Mr. Piseck stated that on August 6, 2021 a Public Hearing Notice was published in the legal section of the Times Telegram as well as being posted on the Agency website. The Agency also provided a copy to the CEO of all affected taxing jurisdictions. The following is the published notice:

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the "Agency") on the 17th day of August 2021, at 8:30 AM, local time at the Council Chambers at City Hall, City of Little Falls, 659 East Main Street, Herkimer County, New York, in connection with the following matter:

WHEREAS, Feldmeier Equipment, Inc. ("the Company") has requested that the Agency consider undertaking a project for the benefit of the Company as follows: (i) to provide assistance through sales tax and mortgage tax incentives for the constructing, equipping, and financing of the above described project Facility and real property tax relief in the form of a Payment in Lieu of Tax Agreement (the "Assistance"), (ii) to acquire, construct, reconstruct, equip and finance the Facility or to cause the Facility to be constructed, equipped, and financed; and (iii) to lease (with an obligation to purchase) or sell the Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

WHEREAS, the Facility will consist of the acquisition, construction, reconstruction and equipping of an 89,250 square foot addition to the manufacturing and distribution facility and office space located at 245 Riverside Industrial Parkway in the City of Little Falls, Herkimer County, State of New York, known as Tax Map No(s). 121.2-5-1.11 and 121.2-5-1.12. The Project has an estimated cost of Thirteen Million Four Hundred Ninety Eighty Thousand and 00/100 Dollars (\$13,498,000.00) (the "Project Costs").

A representative of the Agency will be available at the above-stated time to review the project application, and hear comments. Written statements may be submitted to the Agency from any persons with views in favor of or opposed to either the proposed Assistance to the Company or the location or nature of the Facility. A copy of the application filed by the Company with the Agency with respect to the Facility, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to John J. Piseck, Jr., Executive Director, Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350; Telephone 315-866-3000.

There was no public participation.

The public hearing was closed at 8:45 AM.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Stacey J. Holleran".

Stacey J. Holleran
Office Manager

Enclosure – Sign-in Sheet

