

NOTICE OF PUBLIC HEARING & INTENT TO DEVIATE

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the "Agency") on the 19th day of April 2021, at 8:30 AM, local time in connection with the following matter:

FOOTHILLS DEVELOPMENT, LLC (the "Company"), requested that the Agency consider undertaking a project for the benefit of the company as follows: (i) to provide assistance through sales tax and mortgage tax incentives for the constructing, equipping, and financing of the below described project Facility and real property tax relief in the form of a Payment in Lieu of Tax Agreement (the "Assistance"), (ii) to acquire, construct, equip, and finance the Facility or to cause the Facility to be constructed, equipped, and financed; and (iii) to lease (with an obligation to purchase) or sell the Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Facility will consist of the acquisition, construction, and equipping of a 50,000 square foot addition to the warehouse and distribution facility and office space located at 161 Drive-In Road in the Town of Schuylers, Herkimer County, State of New York, known as Tax Map No. 105.3-2-1.1. The Project has an estimated cost of Four Million Nine Hundred Thirty Three Thousand One Hundred Thirty Six and 00/100 Dollars (\$4,933,136.00) (the "Project Costs").

NOTICE IS HEREBY GIVEN pursuant to General Municipal Law Section 874(4), the Herkimer County Industrial Development Agency (the "Agency") adopted a Uniform Tax Exemption Policy. Pursuant to that policy the Agency reserved the right, at its sole discretion, to deviate from the policy and standard PILOT schedules, on a case by case basis.

On February 23, 2021, the Agency induced a project with Foothills Development, LLC for the facility thereon. The Agency proposes to deviate from its Uniform Tax Exemption Policy and offer the applicant a 15-year payment-in-lieu of tax agreement.

A representative of the Agency will be present at the above-stated time to review the project application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed Assistance to the Company or the location or nature of the Facility. Due to COVID-19 restrictions, the meeting will be held electronically via Zoom conference. Members of the public may join the public hearing by going to www.zoom.com OR by dialing 1-929-205-6099 and entering meeting ID: 950 2812 3962 and passcode: 995045#.

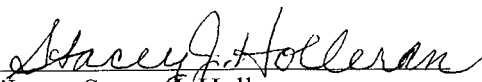
A copy of the Application filed by the Company with the Agency with respect to the Facility, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to John J. Piseck, Jr., Executive Director, Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350; Telephone 315-866-3000.

HERKIMER COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Date: April 8, 2021

By


Name: Stacey J. Holleran

Title: Assistant Secretary