PUBLIC HEARING MINUTES

Herkimer County Industrial Development Agency September 21, 2021 @ 11:00 AM F.E. HALE MANUFACTURING COMPANY Town Hall, Town of Schuyler 2090 State Route 5, Utica, NY

Stacey Holleran, Office Manager of the Herkimer County Industrial Development Agency opened the public hearing at 11:00 AM.

Stacey Holleran appointed Victoria Adams to record the minutes of the hearing

Mrs. Holleran stated that on September 11, 2021 a Public Hearing Notice was published in the legal section of the Times Telegram as well as being posted on the Agency website. The Agency also provided a copy to the CEO of all affected taxing jurisdictions. The following is the published notice:

NOTICE OF PUBLIC HEARING and NOTICE OF INTENT TO DEVIATE

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the "Agency") on the 21st day of September 2021, at 11:00 AM, local time at the Schuyler Town Hall, 2090 State Route 5, Utica, New York in connection with the following matter:

F.E. HALE MANUFACTURING COMPANY (the "Company") has requested that the Agency consider undertaking a project for the benefit of the company as follows: (i) to provide assistance through sales tax and mortgage tax incentives for the constructing, equipping, and financing of the above described project Facility and real property tax relief in the form of a Payment in Lieu of Tax Agreement (the "Assistance"), (ii) to acquire, construct, equip, and finance the Facility or to cause the Facility to be constructed, equipped, and financed; and (iii) to lease (with an obligation to purchase) or sell the Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

WHEREAS, the Facility will consist of the acquisition, construction, and equipping of a manufacturing facility and office space located at 11206 Cosby Manor Road in the Town of Schuyler, Herkimer County, State of New York, known as Tax Map No. 104.2-1-14.1. The Project has an estimated cost of One Million Five Hundred Seventy-Five Thousand and 00/100 Dollars (\$1,575,000.00).

WHEREAS, the Agency proposes to deviate from its Uniform Tax Exempt Policy and provide the Company with an enhanced real property tax relief.

A representative of the Agency will be present at the above-stated time to review the project application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed Assistance to the Company or the location or nature of the Facility.

A copy of the application filed by the Company with the Agency with respect to the Facility, including an analysis of the costs and benefits of the Project, is available for public inspection during

business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to John J. Piseck, Jr., Executive Director, Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350; Telephone 315-866-3000.

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There were no public comments.

The public hearing was adjourned at 11:10 AM.

Respectfully Submitted,

Victoria Adams

Administration & Grant Coordinator

Attachment: Attendance sheet

Affidavit of publication

ATTENDEES – PUBLIC HEARING TUESDAY, SEPTEMBER 21, 2021 @ 11:00 AM BY HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY RE: F.E. HALE MANUFACTURING COMPANY AT TOWN HALL, TOWN OF SCHUYLER 2090 STATE ROUTE 5, UTICA, NY

Stacey Halleran Victoria Adams	ORGANIZATION
Victoria Adams	HCIDA
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