

PUBLIC HEARING MINUTES

Herkimer County Industrial Development Agency

Wednesday, August 24, 2022 @ 8:00 AM

Bloom Utica, LLC

Town Hall, Town of Schuyler

2090 State Route 5, Utica, NY

John J. Piseck, Jr. introduced himself as the Chief Operating Officer of the Herkimer County Industrial Development Agency and opened the public hearing at 8:01 AM.

Mr. Piseck appointed Stacey Holleran to record the minutes of the hearing.

Mr. Piseck stated that on August 12, 2022 a Public Hearing Notice was published in the legal section of the Times Telegram as well as being posted on the Agency website. The Agency also provided a copy to the CEO of all affected taxing jurisdictions. The following is the published notice:

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Herkimer County Industrial Development Agency (the “Agency”) on the 24th day of August, 2022, at 8:00 AM, local time at the Schuyler Town Hall, 2090 State Route 5, Utica, NY 13502, Town of Schuyler, in connection with the following matter:

BLOOM UTICA, LLC (the “Company”) has requested that the Agency consider undertaking a project for the benefit of the company as follows: ; (i) to provide assistance through sales tax and mortgage tax incentives for the constructing, equipping, and financing of the above described project Facility and real property tax relief in the form of a Payment in Lieu of Tax Agreement (the “Assistance”), (ii) to acquire, construct, equip, and finance the Facility or to cause the Facility to be constructed, equipped, and financed; and (iii) to lease (with an obligation to purchase) or sell the Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Facility will consist of the acquisition, construction, and equipping of a distribution facility and office space located at Drive-In Road in the Town of Schuyler, Herkimer County, State of New York, known as part of Tax Map No. 105.3-1-3.2. The Project has an estimated cost of Eight Million Seven Hundred

Twenty One Thousand Six Hundred Five and 00/100 Dollars (\$8,721,605.00)
(the "Project Costs").

A representative of the Agency will be present at the above-stated time to review the project application, and hear comments and accept written statements from any persons with views in favor of or opposed to either the proposed Assistance to the Company or the location or nature of the Facility.

A copy of the Application filed by the Company with the Agency with respect to the Facility, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to John J. Piseck, Jr., Chief Executive Officer, Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350; Telephone 315-866-3000.

Mr. Piseck invited comments from those present.

Being no comments regarding the subject project, the public hearing was adjourned at 8:20 AM.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Stacey J. Holleran". The signature is written in dark ink and is positioned above the printed name and title.

Stacey J. Holleran
Chief Financial Officer

Enclosure – Sign-in Sheet

ATTENDEES – PUBLIC HEARING
WEDNESDAY, AUGUST 24, 2022 @ 8:00 AM
BY HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY
RE: BLOOM UTICA, LLC
AT TOWN HALL, TOWN OF SCHUYLER
2090 STATE ROUTE 5, UTICA, NY

NAME

ORGANIZATION

③ Dale Dodge

Rodney Dodge

Jeffery Dingman

Tim Rieker

IDA Staff Present:

John Piseck

Stacey Holleran

Victoria Adams

Erin Spina