



**APPLICATION TO  
HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
FOR FINANCIAL ASSISTANCE**

**I. APPLICANT INFORMATION:**

**Company Name:** HCCC Solar, LLC  
**Address:** 500 La Terraza Blvd, Suite 350  
 Escondido, CA 92025  
**Product/Services:** Solar Energy Production  
**Phone No.:** 8582459004 **Fax No.:** \_\_\_\_\_  
**Email Address:** ken@greenvoltpowerrenewables.com  
**Fed ID No.:** 85-0888120 **NAICS Code:** \_\_\_\_\_  
**Contact Person/Title:** Ken Grismore, Chief Development Officer of Greenvolt Renewables, LLC

**Principal Owners/Officers/Directors:**

**(list owners with 15% or more in equity holdings with percentage ownership)**

Greenvolt Power Renewables, LLC- 100%  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

*Corporate Structure (attach schematic if Applicant is a subsidiary or otherwise affiliated with another entity)*

**Form of Entity:**

- Corporation
- Partnership (General  or Limited  ; number of general partners \_\_\_\_\_ and, if applicable, number of limited partners).
- Limited Liability Company/Partnership (number of members <sup>1</sup> \_\_\_\_\_).
- Sole Proprietorship

**If a corporation, partnership, limited liability company/partnership:**

**Date of establishment** 4/29/2020

**Place of organization** New York

**If a foreign organization, is the Applicant authorized to do business in the State of New York?** N/A

**APPLICANTS' COUNSEL**

**Name:** Phillips Lytle LLP  
**Address:** 125 Main Street  
Buffalo, NY 14203  
**Phone No.:** 7168477090  
**Telefax No.:** 7168526100  
**Email:** MTyler@phillipslytle.com or BPavia@phillipslytle.com

**II. PROJECT INFORMATION****A) Describe the proposed project, acquisition, construction or reconstruction in as much detail as possible.**

HCCC Solar, LLC (the "Company") will own and operate a solar power facility to be constructed on 164 Shells Bush Road, Herkimer, NY (tax parcel number 113.2-1-29). The Company has acquired a leasehold interest on approximately 29.50 acres for the purpose of constructing and equipping the solar power facility and will be comprised of single-axis trackers and low-glare, bi-facial modules, and connected to 26 string inverters, with a total kilowatt power rating of 4.150 MW DC/ 3.168 MW AC. The project will be interconnected to National Grid power on-site that will carry the power to the Valley CRCC Substation, where power will be provided to National Grid. The renewable energy credits generated by the solar power facility will be provided to the Village of Herkimer, Preswick Glen, Inc. and Katherine Luther Residential Health Care & Rehabilitation.

**B) Project Description (check all applicable)**

- Manufacturing**  
 **Warehousing/Distribution**  
 **Tourism Destination Facility**  
 **Retail\***  
 **Other -- Specify** Ground Mounted Solar Array

\*If the Project has a retail component, please complete part VI of this application – the Retail Questionnaire.

**C) Name of all sub-lessees or other occupants of the facility:**

N/A  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**D) Principals of any sub-lessee or occupant.**

N/A  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**III. COST BENEFIT ANALYSIS:**Revised page 5 received 3.24.23  
to reflect changes to #1 (land)**A) Estimate Project Costs (where applicable)**

1. Land	\$ 540,000.00	Annual lease payment for 15 years
2. Building	\$ N/A	
3. Renovation Costs	\$ N/A	
4. Machinery and Equipment	\$ 6,563,755.07	
5. Soft Costs	\$ 0	
6. Legal Costs	\$ 90,000.00	
7. Other (specify)	\$ 100,000.00	Includes acquisition and development costs (permits, travel, on site rep).
<b>Total Estimated Project Amount</b>	<b>\$ 7,293,755.07</b>	

Of the above amount, total dollar value of labor and materials to be sourced within the Mohawk Valley Regional Economic Development Council Region (Herkimer, Oneida, Fulton, Montgomery, Schoharie, and Otsego Counties) \$ 1,507,339.00

**B) Financing (Source of funds where applicable)**

Bank	\$ TBD
Private Funds Invested	\$ 7,293,755.07
Industrial Revenue Bond	\$ N/A
Other	\$ N/A
<b>Total (should equal III. A)</b>	<b>\$ 7,293,755.07</b>

**C) Financial Assistance Requested (Proposed Benefit Estimates) (Please note n/a in any line where you are not seeking assistance)**

Type of Financing:  Tax-Exempt  Taxable  Straight Lease

Amount of Bonds Requested: \$ N/A

Amount of New Mortgage (s) required for project: \$ TBD

Project-Related Costs Subject to Sales Tax: \$ 6,563,755.07

**Estimated Value of Tax Exemptions:**

- |   |               |
|---|---------------|
| 1. NYS Sales and Compensating Use Tax<br>(State 4% + Local 4.25% = Total 8.25%) | \$ 541,509.79 |
| 2. Mortgage Recording Taxes<br>(1% of total proposed mortgage amount)           | \$ TBD        |

<b>3. Real Property Tax Exemptions</b> (See "Property Tax Exemption" table below, Column C minus Column B. The Agency can assist with this estimation at your request.)	<b>\$ 525,812.39</b>
<b>4. Estimated interest savings on Issuance by the Agency of Industrial Revenue Bonds</b>	\$ _____ N/A
<b>Total Estimated Value of Tax Exemptions</b>	<b>\$ 1,067,322.18</b>

#### D) Real Property Tax Exemption

Please use the table below to list estimated real property exemption by year. In 'Column A' enter the tax revenue generated by all applicable parcels absent a project. Typically, this value is calculated for the current year and then escalated at 2% per year for the duration of the would-be PILOT term. In 'Column B' enter the estimated value of the PILOT payments for each year through the duration of the PILOT term. In 'Column C' enter the property taxes that the Project would otherwise pay, but-for the PILOT abatement, on the full assessed value. Typically, this value is calculated for the current year and then escalated at 2% a year for the PILOT term. Each column should have an equal number of entries for the entire length of the of PILOT.

Year	Column A Property Tax Without the Project	Column B Estimated PILOT Payments	Column C Estimated Property Taxes on Full Assessment
1	\$1,851.61	\$15,840.00	\$46,245.35
2	\$1,888.64	\$16,156.80	\$47,170.26
3	\$1,926.42	\$16,479.94	\$48,113.66
4	\$1,964.94	\$16,809.53	\$49,075.94
5	\$2,004.24	\$17,145.73	\$50,057.45
6	\$2,044.33	\$17,488.64	\$51,058.60
7	\$2,085.21	\$17,838.41	\$52,079.78
8	\$2,126.92	\$18,195.18	\$53,121.37
9	\$2,169.46	\$18,559.08	\$54,183.80
10	\$2,212.85	\$18,930.27	\$55,267.47

Attach more sheets as necessary.

Column A: The amount of tax due in each year if the Project that is the subject of this application does not occur.

Column B: The estimated PILOT amounts for each year.

Column C: The hypothetical value of property tax payments as if the Project moves forward and the property is fully taxable.

HCCC Solar, LLC  
 164 Shells Bush Road, Herkimer, NY 13350  
 Real Property Exemption Part 2

**D) Real Property Tax Exemption (Part 2)**

Year	Column A	Column B	Column C
	Property Tax Without the Project	Estimated PILOT Payments	Estimated Property Taxes on Full Assessment
11	\$2,257.10	\$19,308.87	\$56,372.82
12	\$2,302.24	\$19,695.05	\$57,500.28
13	\$2,348.29	\$20,088.95	\$58,650.29
14	\$2,395.25	\$20,490.73	\$59,823.29
15	\$2,443.16	\$20,900.54	\$61,019.76
<b>Total</b>	<b>\$32,020.66</b>	<b>\$273,927.72</b>	<b>\$799,740.12</b>

Attach more sheets as necessary.

Column A: The amount of tax due in each year if the Project that is the subject of this application does not occur.

Column B: The estimated PILOT amounts for each year.

Column C: The hypothetical value of property tax payments as if the Project moves forward and the property is fully taxable.

### E) Employment Information/Job Creation

*The Agency uses the following standard when reporting FTE – Full Time Equivalent jobs: Full-time equivalent is a ratio that compares the number of hours worked during a pay period by an employee to the number of work hours during the pay period that equates to full time employment. For example, an employee who works hours equal to full time is 1.0 FTE. An employee who works half the hours of full-time employment is 0.5 FTE, while an employee that works one-third the hours of full-time employment would be considered .3 FTE. Please contact the Agency for assistance if needed.*

Please estimate the number of jobs (both retained and created) associated with the operations of the Project subject to this application:

Previous Year	Current Year	Year 1	Year 2	Year 3
0	0	0	0	0

For year 3, total number of jobs retained: FTE 0

For year 3, total number of jobs created: FTE 0

For the jobs that will be created and retained as a result of this project, please provide more information below.

The tables below capture the number of jobs created and retained in the first three years of operations as the Project reaches employment stability. Do not include construction phase employment below. Also note, the following tables should be **cumulative**. In other words, jobs that are created in Year 1 and expected to be retained through Year 3, should be included in each of the three tables below. Therefore, in most cases, job counts in Year 3 should be greater than, or equal to, jobs in Year 1.

In the 'Description' tab please enter the job title for each position. In the 'NAICS Code' column enter the NAICS code associated with each position. If NAICS Code is unknown, please use the keyword search function in the following link to find the most appropriate code: <https://www.census.gov/naics/>. Enter the **cumulative** job count and the average salary for each position in the 'Count' and 'Average Salary' columns respectively. Attached additional sheets as needed.

**Year 1**

Description	NAICS Code	Job Count	Average Salary

**Year 2**

Description	NAICS Code	Job Count	Average Salary

**Year 3 (Stabilization and thereafter)**

Description	NAICS Code	Job Count	Average Salary

Note: Enter the entire created/retained job count for the Project in Year 3, even if full employment won't occur until a later year.

**Please note any proposed fringe benefits for jobs to be created by job title.**

The Company will not have any direct employees. The project will create independent contractor jobs for periodic operation and maintenance. The independent contractors will perform periodic equipment and site maintenance and inspection of the solar power facility.

**Estimate number of construction jobs to be used for this project: FTE** Approximately 25

**F) Other Benefits**

In this section, please list any other public and/or private benefits associated with the Project. Wherever possible, please quantify those benefits. (If necessary, please use an attachment to describe and quantify those amounts for each year of the PILOT.) Examples of such quantifiable benefits would include hotel occupancy tax, retail sales tax, host community benefit payments, etc. Please also describe any non-quantifiable benefits if applicable.

**Other Public Benefits:** During construction, for approximately four months, approximately 8-10 workers will be staying in local hotels and patronizing local restaurants and stores. Some components of the project will be purchased locally and up to 80% of the labor will be sourced locally. Town of Herkimer Special Authorization Fee for 501+ kw Tier 3 Solar Project.

As with public benefits, please list any quantifiable or non-quantifiable benefits that accrue to private individuals (royalty payments, solar lease payments, etc.)

**Other Private Benefits:** Solar lease payments to landlord (Blue Creek Hydro, LLC), \$3,000 per month throughout the Development Term followed by an Initial Term of 20 years with lease payments of \$36,000 annually. NYSERDA Value Stack VDER credits are shared between the solar power facility owner and local businesses.

**IV. PROJECT LOCATION/UTILITIES/IMPACT**

A) **Project Address:** 164 Shells Bush Road  
Herkimer, NY 13350

B) **Are Utilities on Site**  
Water  Electric   
Gas  Sanitary/Storm Sewer

C) **Present legal owner of the site** Blue Creek Hydro, LLC

D) **Zoning of Project Site: Current:** Agricultural **Proposed:** Special Authorization Approved

E) **Are any variances needed:** No

F) **Principal use of Project upon completion:** Tier 3 Solar Energy System

G) **Will the Project result in the removal of a plant or facility of the Applicant from one area of the State of New York to another?** No

H) **Will the Project result in the removal of a plant or facility of another proposed occupant of the Project from one area of the State of New York to another area of the State of New York?** No

I) **Will the Project result in the abandonment of one or more plants or facilities located in the State of New York?** No

**If you answered yes to G-H or I please indicate whether the project is reasonably necessary for the company to maintain its competitive position in the industry. Please explain in detail. Attach supporting documentation.**

N/A

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**V. REPRESENTATIONS BY THE APPLICANT:**

The Applicant understands and agrees with the Agency as follows:

- A.) **Job Listings.** In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the “DOL”) and with the administrative entity (collectively with the DOL, the “JTPA Entities”) of the service delivery area created by the federal job training partnership act (Public Law 97-300) (“JTPA”) in which the Project is located. The IDA encourages to the fullest extent possible, the hiring of local labor for all construction projects.
- B.) **Annual Sales Tax Filings.** In accordance with Section 874(8) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency. In accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant. A copy of such form should be provided to the Agency annually upon submission to the State.
- C.) **Sales Tax Tracking.** The Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance that they will submit to the Agency, a quarterly tracking form (form will be provided) listing all sales tax savings incurred to allow for the Agency to monitor and report to the State as required.
- D.) **Recapture of Benefits.** The Applicant understands and agrees that the benefits received from tax abatements/exemptions shall be subject to recapture in accordance with the Agency’s tax exemption policy. The Agency reserves the right to include in the transaction documents the recapturing of the total value of real property/sales tax exemptions approved for a Project if any of the following conditions arise:
- a. The Project Facility as defined in the PILOT/Lease Agreement is sold or closed and the Applicant leaves or departs Herkimer County.
  - b. There is a significant change in the use of the Project Facility and/or business activities of the Applicant.
  - c. There is a significant reduction in the number of full/part-time jobs at the Project Facility in comparison to what was estimated in the Applicant’s Project Application that are not reflective of the Applicant’s normal business cycle or national economic conditions.
  - d. The Applicant fails to fully comply with all periodic and/or annual reporting requirements of the Agency, State or Federal government.
  - e. The Applicant failed to achieve any minimal new job creation figures specified by and within the time frames specified by the Agency

E.) **Annual Employment Reports.** The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site in addition to any additional project information as may be required. The Chief Executive Office shall submit to the Agency prior to February 1<sup>st</sup> of each year, a written certification setting forth:

- a. Number of full-time equivalent employees at the Project location as of the last date of the prior year
- b. Number of construction jobs during the fiscal year as a result of the Project

F.) **Absence of Conflicts of Interest.** The Applicant has received from the Agency a list (see pages 23-24) of the members, officers and employees of the Agency. No member, officers or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described:

None

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**VI. RETAIL QUESTIONNAIRE (if applicable):**

(To be completed by Applicant indicated retail component of the Project in Part II, Question B of this application).

A.) Will any portion of the Project (including that portion of the cost to be financed from equity or sources other than Agency financing) consist of facilities or property that are or will be primarily used in making retail sales to customers who personally visit the Project?

YES  NO

For purposes of Question A, the term “retail sales” means (i) sales by a registered vendor under Article 28 of Tax Law of the State of New York (the “Tax Law”) primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

B.) If the answer to Question A is YES, what percentage of the cost of the Project (including that portion of the cost to be financed from equity or sources other than Agency financing) will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?

\_\_\_\_\_ %

C.) If the answer to Question A is YES, and the amount entered for Question B is greater than 33.33%, indicate whether any of the following apply to the Project:

1. Is the Project likely to attract a significant number of visitors from outside the economic development region (i.e., Onondaga and Albany Counties) in which the Project is or will be located?

YES  NO

2. Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services?

YES  NO

3. Will the Project be located in one of the following: (a) an area designated as an empire zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (i) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of the households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?

YES  NO

If the answer to any of the subdivisions 1 through 3 of Question C is YES, attach details.

D.) If the answer to any of the subdivisions 2 through 3 of Question C is YES, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? If YES, attach details.

YES  NO

E.) State percentage of the Applicant's annual gross revenues comprised of each of the following:

Retail Sales: 0 % Services: 0 %

F.) State percentage of Project premises utilized for same:

Retail Sales: 0 % Services: 0 %

VII. FINANCIAL INFORMATION (attach the following):

1. Financial Statements for the last three fiscal years.
2. Proforma balance sheet as at start of operations at project site.
3. Projected profit and loss statements for first two years of operation at project site.
4. Projected "cash flow" statement, by quarters, for first year of operation at project site.
5. Detailed site plans
6. Construction budgets or contractor estimates
7. Evidence of current employment, such as NYS-45 Quarterly Report

The Applicant and the individual executing this Application on behalf of the applicant acknowledge that the Agency will rely on the representations made herein when acting on this application and hereby represent that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

Applicant: HCCC Solar, LLC

Date: 3/16/2023

By: its Sole Member Greenvolt Power Renewables, LLC

Name: Kenneth Grismore

Title: Chief Development Officer

Submit this application with a general application fee of \$500.00. If this application is for Market Rate Housing Benefits, please submit \$1,500.00 which includes a non-refundable application fee of \$500.00 and a commitment fee of \$1,000.00 that will be applied at closing; if the project does not close the \$1,000.00 is not refundable. Make check payable to: Herkimer County Industrial Development Agency, 420 E. German Street, Suite 101A, Herkimer, New York 13350, to the attention of John J. Piseck, Jr., Chief Executive Officer. The Agency will collect ½ (one-half) of its Project Fee at the time of the signing of an inducement agreement. The final half of the Agency fee will be payable at which time the HCIDA takes title to the Facility, or upon issuance of bonds. The applicant will also be responsible for all HCIDA legal fees related to this project. Should your company for any reason decide to withdraw this application for financial assistance after submission but prior to completion, you will be responsible for any legal fees involved to that point. In addition, the Agency will assess a fee for services rendered and costs incurred.

*Agency fees will be assessed at 1% of the total project cost.*


The Agency will assess your company an annual administration fee in the form of rent under the Lease Agreement in the amount of \$750.00 for general projects; \$1,500 for solar projects in years 1-5, then increased by \$500 every 5 years throughout the duration of the project; \$1,500 for housing projects in years 1-5, then increased by \$500 every five years throughout the duration of the project.

Please call 315-866-3000 with any questions

*"This institution is an equal opportunity provider, employer and lender"*

**HOLD HARMLESS AGREEMENT**

**Applicant hereby releases the Herkimer County Industrial Development Agency and the members, officers, servants, agents and employees thereof (the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other Assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing.**

HCCC Solar, LLC  
\_\_\_\_\_  
**(Applicant)**  
3/16/2023  
\_\_\_\_\_  
**(Date)**  
ts Sole Member Greenvolt Power Renewables, LLC  
\_\_\_\_\_  
**(By)**   
Kenneth Grismore  
\_\_\_\_\_  
**(Name)**  
Chief Development Officer  
\_\_\_\_\_  
**(Title)**

STATE OF NEW YORK )  
)ss.:  
COUNTY OF \_\_\_\_\_ )

**On the \_\_\_ day of \_\_\_\_\_, in the year 20\_\_\_, before me, the undersigned a Notary Public in and for said State, personally appeared \_\_\_\_\_, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individuals, or the person or behalf of which the individuals acted, executed this instrument.**

\_\_\_\_\_  
Notary Public

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

**CIVIL CODE § 1189**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )  
County of San Diego )  
On March 17, 2023 before me, Yukie Yachi, Notary Public  
Date Here Insert Name and Title of the Officer  
personally appeared Kenneth Grismore  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) (is) are subscribed to the within instrument and acknowledged to me that (he) she/they executed the same in (his) her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Yukie Yachi  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

**Description of Attached Document**

Title or Type of Document: \_\_\_\_\_ Document Date: \_\_\_\_\_  
Number of Pages: \_\_\_\_\_ Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer(s)**

Signer's Name: \_\_\_\_\_  
 Corporate Officer — Title(s): \_\_\_\_\_  
 Partner —  Limited  General  
 Individual  Attorney in Fact  
 Trustee  Guardian or Conservator  
 Other: \_\_\_\_\_  
Signer Is Representing: \_\_\_\_\_

Signer's Name: \_\_\_\_\_  
 Corporate Officer — Title(s): \_\_\_\_\_  
 Partner —  Limited  General  
 Individual  Attorney in Fact  
 Trustee  Guardian or Conservator  
 Other: \_\_\_\_\_  
Signer Is Representing: \_\_\_\_\_

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WASHINGTON, D.C.



## HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY PROJECT MONITORING AND ENFORCEMENT

### SECTION 1 PURPOSE AND AUTHORITY

The purpose of this Part is to outline the procedures utilized by Herkimer County Industrial Development Agency (the "Agency") pursuant to Section 898 of Title 2 of Article 18-A of the General Municipal Law and Title 1 of Article 18-A the General Municipal Law (collectively, the "Act") to (A) monitor compliance with Agency requirements relating to the exemptions from certain sales and use taxes, real property taxes, real property transfer taxes and mortgage recording taxes (the "Financial Assistance") provided for authorized projects and (B) review satisfaction of the Agency requirements relating to job creation, retention and reporting. Under the Act, the Agency was created in order to advance the job opportunities, health, general prosperity, and economic welfare of the residents of Herkimer County, New York (the "County") and the State of New York (the "State") and to improve their standard of living.

### SECTION 2 JOB CREATION, RETENTION, AND PUBLIC BENEFITS

When considering applications for Financial Assistance, the Agency will consider and review the job creation and retention information contained in the application completed by the applicant. Further, the applicant for each approved project must enter into a uniform agency project agreement with the Agency (the "Uniform Agency Project Agreement") where the applicant agrees (A) that the amount of Financial Assistance to be received shall be contingent upon, and shall bear a direct relationship to the success or lack of success of such project in delivering certain described public benefits (the "Public Benefits") and (B) the Agency will be entitled to recapture some or all of the Financial Assistance granted to the applicant if the project is unsuccessful in whole or in part in delivering the promised Public Benefits.

### SECTION 3 REQUIREMENTS OF THE APPLICANT

(A) **Background.** Under the Act, the Agency is required to submit certain annual reports relating to Agency projects to the Office of the New York State Comptroller and to the New York State Authorities Budget Office. In order to satisfy its annual reporting requirements and other requirements under the Act, as well as policies of the Agency, the Agency will require applicants for Financial Assistance to satisfy the requirements described in Section \_\_\_03(B) below.

(B) **Applicant Requirements.** Each applicant for Financial Assistance from the Agency will agree to satisfy the following requirements as a condition to the receipt of such Financial Assistance:<sup>1</sup>

(1) Except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOC") and with the administrative entity (collectively with the DOC, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA"), as replaced by the Workforce Investment Act of 1998 (Public Law 105-\_\_\_0), where the Project is located.

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<sup>1</sup> The requirements described in Section 3(B)(9) are applicable for projects where the application was received by the Agency after March 19, 2015, unless otherwise required in the documents entered into by the Agency with the project applicant.



(2) Except as otherwise provided by collective bargaining agreements, where practicable, the applicant will first consider persons eligible to participate in the JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the project.

(3) The applicant agrees, whenever requested by the Agency, to provide and certify or cause to be provided and certified such information concerning the Applicant, its finances and other topics as the Agency from time to time reasonably considers necessary or appropriate, including, but not limited to, such information as to enable the Agency to make any reports required by law or governmental regulation.

(4) Within sixty (60) days after the end of each calendar year, the applicant shall furnish to the Agency a certificate of an Authorized Representative of the applicant stating that no event of default under an installment sale agreement or a lease agreement (hereinafter collectively referred to as the "Project Agreement") has occurred or is continuing or, if any event of default exists, specifying the nature and period of existence thereof and what action the applicant has taken or proposes to take with respect thereto, and setting forth the unpaid principal balance of any bonds and accrued but unpaid interest thereon and that no defenses, offsets or counterclaims exist with respect to the indebtedness evidenced thereby.

(5) The applicant shall insure that all employees and applicants for employment with regard to the project are afforded equal employment opportunities without discrimination.

(6) Pursuant to the requirements of subsection one of Section 6 of Chapter 127 of the 1995 Laws of the State, the applicant agrees to file with the Agency, no later than sixty (60) days after the end of each calendar year, reports regarding the number of people employed at the project facility and certain other matters, the said report to be in substantially the form annexed as Schedule A attached hereto.

(7) Pursuant to Section 874(8) of the Act, the applicant agrees to annually file and cause any other directly appointed operator of the project facility to file annually, with the New York State Department of Taxation and Finance, on a form and in such manner as is prescribed by the New York State Commissioner of Taxation and Finance ("Form ST-340"), a statement of the value of all sales and use tax exemptions claimed by the applicant and all contractors, subcontractors, consultants and other agents of the applicant under the authority granted to the applicant pursuant to an installment sale agreement and/or a lease agreement and/or a final inducement resolution and/or a sales tax exemption letter.

(8) The applicant agrees, if applicable, within sixty (60) days of the end of each calendar year, to furnish to the Agency a copy of each ST-340 submitted to the New York State Department of Taxation and Finance by the applicant pursuant to Section 874(8) of the Act.

(9) The applicant agrees, within sixty (60) days of the end of each calendar year until the project is terminated, to furnish to the Agency a copy of the NYS-45 – Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return – for the quarter ending December 31 (the "NYS-45"), and the US Dept. of Labor BLS 3020 Multiple Worksite report, if applicable.

(10) The applicant agrees, whenever requested by the Agency, to provide and certify or cause to be provided and certified such information concerning the participation of individuals from minority groups as employees or applicants for employment with regard to the project.

## SECTION 4 PROJECT MONITORING

(A) Monitoring. Agency project monitoring shall include but not be limited to the following:

- (1) requesting and reviewing the items outlined in Section \_\_03(B) and any and all items required to be submitted by an applicant pursuant to the following, including but not limited to: statute, Agency policy, a Project Agreement, or a Uniform Agency Project Agreement; and
- (2) confirming with the applicable Assessor for each active Agency project the status of any unpaid payment in lieu of tax ("PILOT") payments; and
- (3) providing for on-site visits of projects identified by the Agency in the calendar year.

(B) Annual Reports. Within seventy-five (75) days after the end of each calendar year, the staff of the Agency will provide the Agency with an annual report describing the compliance by applicants with the requirements described in Section \_\_03(B) above and the results of the project monitoring described in Section \_\_04(A), including the filing of annual reports, the amount of sales tax exemption received for a project, and the number of jobs created and retained by the applicant.

(C) Agency Review. The Agency will review the report prepared by the staff of the Agency at a regular meeting of the Agency. After the review of the report prepared by the staff of the Agency, the Agency will take such action as it deems necessary, including but not limited to, (1) scheduling meetings with applicants to review non-compliance and to discuss remedial actions, (2) considering enforcement action against applicants that fail to comply with the requirements described in Section \_\_03(B) above, as described in Section \_\_05 below, (3) considering enforcement action against applicants based on the results of the project monitoring described in Section \_\_04(A), as described in Section \_\_05 below, and (4) preparation of letters of commendation or other forms of congratulation to those applicants that have created and/or retained jobs consistent with (or in excess of) the estimates contained in the applicant's original application to the Agency.

(D) PILOT Agreements. (1) Prior to distribution of the PILOT payment bills, the staff of the Agency will confirm with the applicable Assessor for each active Agency project the payment amounts for such PILOT bills for the current fiscal year.

(2) The staff of the Agency will also confirm with the applicable Assessor for each active Agency project the status of new projects closed in the prior calendar year and the termination of projects whose PILOT term expired or project facility was reconveyed to the applicant.

(E) Reconveyance. (1) Annually the staff of the Agency will review the Project Agreements of all active Agency projects to determine if the Project Agreement has expired and the project facility should be reconveyed to the applicant and placed on the taxable roll of the applicable municipality.

(2) Annually the staff of the Agency will confirm with the applicable Assessor for the active Agency project that the particular project facility should be reconveyed to the applicant and placed on the taxable roll of the applicable municipality.

(3) Annually the staff of the Agency will also notify the applicant and work with the applicant and the Agency to file the appropriate documents to place the project on the taxable roll of the applicable municipality.

## **SECTION 5 ENFORCEMENT**

(A) General. Upon completion of the report prepared by the staff of the Agency described in Section 4 (C) above and review of such report by the members of the Agency, the Agency may, after consultation with the staff of the Agency and counsel, initiate enforcement action against applicants as determined by the Agency.

(B) Enforcement Action. Enforcement action by the Agency may include, but not be limited to, the following:

- (1) Requesting the information and/or compliance by a final notice letter.
- (2) Forwarding an event of default notice to the involved parties, including the lender.
- (3) Notifying appropriate New York State agencies of (a) the applicant's failure to comply with the requirements of Section 3(B) above or (b) the negative results of the project monitoring in Section 4(A) above.
- (4) Terminating the Financial Assistance provided by the Agency.
- (5) Recapturing some or all of the Financial Assistance granted to the applicant pursuant to the Uniform Agency Project Agreement, if applicable.
- (6) In the event of any failure by an applicant to make any required PILOT payment, to coordinate with the applicable affected taxing jurisdictions in the recovery of such due payment.

SCHEDULE A  
ANNUAL EMPLOYMENT VERIFICATION AND COMPLIANCE REPORT  
Report Year 2022

Project or Company Name: \_\_\_\_\_

- 1. Original estimate of jobs to be created and retained (from the project application).  
Created \_\_\_\_\_ Retained \_\_\_\_\_

**Note to first year reporters only:** If estimates in Section F. Employment Information/Job Creation has changed from original application, please contact the IDA for further instructions.

- 2. Number of current full time equivalent employees (at end of Report Year) \_\_\_\_\_  
**Please attach** a copy of a filed **NYS-45** Quarterly Combined Withholding, Wage Reporting, and Unemployment Insurance Return for the last payroll date in the month of December for the Report Year.

- 3. If original estimate of jobs to be created and retained does not equal number of full time equivalent employees as of the end of the Report Year, please explain:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- 4. Number of full time equivalent **construction jobs** during Report Year (if any) \_\_\_\_\_

- 5. Provide amount of mortgage recording tax exemption (if any) \_\_\_\_\_

- 6. Provide amount of sales tax exemption (if any) NYS \_\_\_\_\_ Local \_\_\_\_\_  
**Please attach** a copy of a filed NYS Department of Taxation and Finance Form **ST-340** Annual Report of Sales and Use Tax Exemption for the Report Year.

- 7. Provide any amount of capital investment for this project for the Report Year (if any) \_\_\_\_\_  
**Please attach** supporting documentation.

- 8. **Please attach** an updated Certificate of Insurance naming the Agency as "Additional Insured". Please refer to your project documents for further information regarding required insurance.

- 9. If your project includes an industrial revenue bond, please provide the following:  
Bond Balance at Beginning of Report Year \_\_\_\_\_ Final Maturity Date: \_\_\_\_\_  
Total Amount Paid on Bond in Report Year \_\_\_\_\_  
Bond Balance at End of Report Year \_\_\_\_\_

- 10. Has any event of default under the project documents occurred or is continuing during the Report Year?  
Y/N \_\_\_\_\_ If yes, please explain

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

11. Let us know of any significant changes in your company or if we may be of assistance for any future projects.

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**CERTIFICATION**

I hereby certify that I am the owner of the project site or am the duly authorized representative and may sign this data submission on behalf of the owner(s) of said project site. I have read and understand all of the requirements contained within the project documents and I have read the foregoing Annual Employment Verification and Compliance Report.

Name (Print) \_\_\_\_\_

Title \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Phone Number \_\_\_\_\_

Email \_\_\_\_\_



**HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
POLICY RESPECTING UNIFORM CRITERIA FOR THE  
EVALUATION OF PROJECTS**

**SECTION 1 PURPOSE AND JUSTIFICATION**

(A) The purpose of this Policy is to provide the uniform criteria to be utilized by Herkimer County Industrial Development Agency (the "Agency") to evaluate and select projects from each category of eligible projects for which the Agency can provide financial assistance.

(B) The Agency was created pursuant to Section 903-b of Title 2 of Article 18-A of the General Municipal Law and Title 1 of Article 18-A the General Municipal Law (collectively, the "Act") for the purpose of promoting employment opportunities for, and the general prosperity and economic welfare of, residents of Herkimer County, New York (the "County") and the State of New York (the "State"). Under the Act, the Agency was created in order to advance the job opportunities, health, general prosperity, and economic welfare of the residents of the County and of the State.

(C) Chapter 563 of the Laws of 2015, effective June 15, 2016 (the "Reform Legislation"), requires each industrial development agency to adopt an assessment of all material information included in connection with an application for financial assistance, as necessary to afford a reasonable basis for the decision by an industrial development agency to provide financial assistance for a project.

**SECTION 2 ELIGIBLE PROJECT CATEGORIES**

The Agency may provide financial assistance to any "project," as defined in Section 854 of the Act.

**SECTION 3 UNIFORM CRITERIA**

(A) The following general uniform criteria will apply to all categories of eligible projects: (1) Extent to which a project will create or retain jobs; (2) Estimated value of tax exemptions; (3) Amount of private sector investment; (4) Likelihood of project being accomplished in a timely fashion; (5) Extent of new revenue provided to local taxing jurisdictions; (6) Any additional public benefits; and (7) Local labor construction jobs.

(B) The following additional criteria may apply to warehousing and research projects: (1) wage rates (above median for County); (2) in County purchases (% of purchases from local vendors); (3) supports local businesses or clusters; (4) retention or flight risk; and (5) provides capacity to meet County demand or shortage.

(C) The following additional criteria may apply to commercial projects: (1) regional wealth creation (% of sales/customers outside of the County); (2) located in a highly distressed census tract; (3) alignment with local planning and development efforts; (4) promotes walkable community areas; (5) elimination or reduction in blight; (6) proximity/support of regional tourism attractions/facilities; (7) local or County official support; (8) building or site has historic designation; and (9) provides brownfield remediation.

**SECTION 4 REMOVAL OR ABANDONMENT**

If the proposed project involves the removal or abandonment of a facility or plant within the state, the Agency will notify the chief executive officer or officers of the municipality or municipalities in which the facility or plant was located.

**SECTION 5 EFFECTIVE DATE**

This policy shall be effective with respect to any project undertaken by the Agency after the date of approval of this Policy.

Adopted March 29, 2022

**2022 BOARD MEMBERS & STAFF**  
**HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

**CHAIRMAN****Date Appointed****Vincent J. Bono****7/3/2002**

*Current partner in Bono Brothers LLC Manufactured Housing community, Current Chairman of the Herkimer County Legislature.*

**VICE CHAIRMAN****Cory Albrecht****4/4/2018**

*Director of the Advanced Institute for Manufacturing at Mohawk Valley Community College, previous Vice President/Business Development Manager at Mohawk Valley Applied Technology Corp. (10 years).*

**SECRETARY****John Scarano****4/24/2013**

*Former Executive Director of the Herkimer County Chamber of Commerce (10 years); former VP Finance Curtains and Fabrics, manufacturer of lace curtains. (8 years)*

**TREASURER****Michael Werenczak****10/26/2011**

*Current Specialist with the Herkimer County Employment & Training Administration (13 years); former Production Foreman with Special Metals Corporation (12 years), Product Manager for AAR Corporation (5 years); Expeditor for Allied / Bendix Corporation. (5 years)*

**DIRECTOR****Ann Gaworecki****8/07/2019**

*Commercial Lending Officer at Adirondack Bank (15 years).*

**DIRECTOR****Tim Day****5/18/2022**

*Tim has owned and operated Day and Read, Inc. (an "all lines" insurance agency with five locations) for 38 years. He is currently involved in the insurance agency's operations as a marketing and sales executive. He was appointed as a member of the insurance agents' advisory councils for several regional and national insurance carriers and has also served the community as a board member for many not-for-profit and youth organizations.*

**DIRECTOR****Alana Basloe****7/07/2022**

*Alana is a fourth-generation manager at Original Herkimer Cheese, a former Marketing Manager at L'Oreal and Experian Marketing Services, and a current member of the NYS Cheese Manufacturers Association.*

**Herkimer County Industrial Development Agency Board Members are appointed by the Herkimer County Board of Legislators and serve at the pleasure of the board.**

**ASSISTANT SECRETARY/TREASURER****Stacey J. Holleran****IDA ATTORNEY****Anthony Hallak, Esq.****HUMAN RESOURCES REPRESENTATIVE****Stacey J. Holleran****COMMITTEES*****Revolving Loan Committee (12/21/2021):*****Ann Gaworecki, John Scarano, Cory Albrecht  
Board as a Whole*****Audit and Governance Committees (12/21/2021):*****John Scarano, Michael Werenczak, Tim Day*****Marketing Committee (5/24/2022):*****Board as a Whole*****Finance Committee (12/21/2021):*****John Scarano, Ann Gaworecki, Vincent J. Bono*****Claims Auditors***

**Board Meetings held the last Tuesday of every month at 8:00 AM (subject to change)**

**At the Herkimer County Chamber of Commerce, Conference Room  
420 E. German St., Herkimer, NY**



**STAFF****John J. Piseck, Jr., Chief Executive Officer**

*John Piseck joined the IDA in February 2018. His experience includes: Sales Engineer for CTM Corporation (15 years); Herkimer County Legislator (4 years); past Chairman of the Board of Directors for the HCIDA; former member of Mohawk Valley Economic Development District; served on Board of Directors for the Creative Core.*

**Stacey Holleran, Chief Financial Officer**

*Stacey Holleran is a graduate of Mohawk Central High School and Central City Business Institute. Stacey joined the IDA in 2015 after 23 years of economic development experience at the Mohawk Valley Economic Development District and 13 years of purchasing experience at General Electric. Stacey performs all financial operations, human resource functions, and administrative tasks for the Agency under the direction of the Executive Director.*

**Victoria Adams, Administration & Grant Coordinator**

*Victoria Adams joined the IDA in March 2019. She comes from a financial background in accounting and banking. She assists Stacey and John in performing administrative duties for the IDA as well as coordinating grants awarded to, or passing through, the IDA.*

**Erin Spina, Marketing & Communications Specialist**

*Erin Spina joined the IDA in August 2022. She graduated from Nazareth College in 2022 with a bachelor's in Business Management with a focus in Marketing.*