HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

FEE SCHEDULE

- **Project Agency Fee**
  - 1% of total cost of project for Projects in excess of $2,500,000.00
  - ½ of 1% for small projects (up to $2,500,000.00)

- **Project Application Fee**
  - Small Projects Applications - $500
  - General Applications - $1,500
  - Market Rate Housing Applications - $2,000

- **Project Annual Administration Fee**
  - **General Projects** - $1,250
  - **Solar Projects**:
    - Years 1-5 - $1,500
    - Years 6-10 (increased by $500) - $2,000
    - Years 11-15 (increased by $500 - $2,500
    - Years 16-20 (increased by $500) - $3,000
  - **Housing Projects**:
    - Years 1-5 - $1,500
    - Years 6-10 (increased by $500) - $2,000
    - Years 11-15 (increased by $500 - $2,500
    - Years 16-20 (increased by $500) - $3,000

- **Reassignment of Benefits to New Ownership Fee**
  - $2,000

- **Bonding Projects**
  - 1% total cost of bonding amount

- **Electronic Transfer Fee**
  - In the event a wire or ACH transfer fee is assessed to the Agency, the company will be invoiced for the fee to reimburse the Agency.

- **Mortgage Reassignment Fee**
  - $1,000

- **Post-Closing Action Fee (per project)**
  - $2,000

- **Returned Check Fee**
  - $150

Revised October 27, 2026