



## HERKIMER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

### *FEE SCHEDULE*

- **Project Agency Fee**
  - 1% of total cost of project for Projects in excess of \$2,500,000.00
  - 1/2 of 1% for small projects (up to \$2,500,000.00)
  
- **Project Application Fee**
  - Small Projects Applications - \$500
  - General Applications - \$1,500
  - Market Rate Housing Applications - \$2,000
  
- **Project Annual Administration Fee**
  - **General Projects** - \$1,250
  - **Solar Projects:**
    - Years 1-5 - \$1,500
    - Years 6-10 (increased by \$500) - \$2,000
    - Years 11-15 (increased by \$500) - \$2,500
    - Years 16-20 (increased by \$500) - \$3,000
  - **Housing Projects:**
    - Years 1-5 - \$1,500
    - Years 6-10 (increased by \$500) - \$2,000
    - Years 11-15 (increased by \$500) - \$2,500
    - Years 16-20 (increased by \$500) - \$3,000
  
- **Reassignment of Benefits to New Ownership Fee**
  - \$2,000
  
- **Bonding Projects**
  - 1% total cost of bonding amount
  
- **Electronic Transfer Fee**
  - In the event a wire or ACH transfer fee is assessed to the Agency, the company will be invoiced for the amount of the fee to reimburse the Agency.
  
- **Mortgage Reassignment Fee**
  - \$1,000

Revised March 31, 2026