

2025 Authority Mission Statement and Performance Measurements

Name of Authority: Herkimer County Industrial Development Agency

The Herkimer County Industrial Development Agency is a public benefit corporation created by the Herkimer County Legislature in 1970, under the New York State Industrial Development Agency Act of 1969.

Public Authority's Mission Statement:

The Herkimer County Industrial Development Agency delivers economic incentives to business and industry to diversify and strengthen Herkimer County's tax base and enhance community vitality by supporting job creation, housing, business and industrial development, and community revitalization. We strive to develop the local economy in an organized, sustainable and environmentally beneficial manner.

List of Performance Goals (in bold):

Assist existing area industries and work to attract new industries to the county. Work to increase private investment, create new employment and retain existing employment.

PERFORMANCES:

1. Approved Lease/Leaseback; PILOT Arrangements and/or sales and mortgage recording tax exemptions for (retained jobs, created jobs, investment):
 - **Turin Hoefler Ave, LLC** – Company purchased the 1,000,000 square foot former Remington Arms facility in Ilion, NY to prepare for revitalization. \$2,744,213 investment
 - **Turbo Machined Products** – Company constructed a 7,200 square foot expansion to their facility to manufacture F100 military airport parts. \$5,223,034 investment; retaining 40 jobs; creating 5 new jobs
 - **Herkimer Local Development Corporation, Bills School** - Herkimer Local Development Corporation acquired property located at 217 N. Washington Street, Herkimer, to market to developers for housing.
 - **DNA Hoops** – Company constructed a 16,000 indoor sports complex for community use (Sales Tax Abatement Only)
2. The Agency continued to administer a Small Business Revolving Loan/Grant fund. The fund was fully expended during the year and the Agency will be seeking additional funding to replenish the funding.
3. \$3.42 million dollars in payments to area municipalities and school systems were administered in 2025 through Payment In Lieu of Taxes (PILOT's) by the Agency.
4. The Agency is instrumental in administering various grant awards
5. Infrastructure development including water, gas, electric and fiber is continuing at Schuyler Business Park. Water tower and entryway re-configuration remain in process.

6. Water and sewer infrastructure improvements were completed at 2571 Higby Road (Russell Farm. The site is currently under contract with a potential developer. Fast NY grant funds were awarded in 2025 to assist in further developing the parks' infrastructure.
7. Water infrastructure improvements continue at Manheim Business Park. A water tank will be installed to provide a redundant source of water to the residents of the Village of Dolgeville as well as service any developer of the park.
8. The Agency leases 2.8 acres of land in Frankfort 5S North Business Park to Amazon.com Services, LLC which the company will use as a parking lot for the benefit of the employees at their last mile facility that is located in the park.

Market area assets and economic development resources to potential new businesses:

PERFORMANCES:

1. The Agency has been successful in marketing land at Schuyler Business Park (original and expansion parcels). The park is approaching maximum capacity.
2. HCIDA continues to support the development of Manheim Business Park with infrastructure improvements underway. A developer is currently under contract.
3. Continue to develop a rapport with all local governments in the county, educating them on the benefits of the Agency; the availability of sites/buildings for expansion; economic development grants; and attend monthly meetings routinely.
4. Four Corners Business Park is being marketed to potential developers.
5. Fuzehub Manufacturing Expo – Vitality in the Valley – The Agency attends and actively participates in the annual Fuzehub Manufacturing Expo held at Herkimer County Community College. The event gathers manufactures in the food, beverage, and agriculture sector throughout the Mohawk Valley and New York State to meet potential buyers and suppliers, hear from industry experts, learn new technologies, network, expand resources, discover funding opportunities, and discover potential distribution channels.

Develop the local economy in an organized, sustainable, and environmentally beneficial manner:

PERFORMANCE:

1. Continued discussions for potential green energy projects in the county
2. Environmental Brownfield site investigations and project advancement: chips, Bills School, Charlestown, Duofold
3. Continued training efforts to understand brownfield development

Community Revitalization:

PERFORMANCE:

1. Brownfield Developers Summit – The Agency actively participated in planning and attending the 2025 Brownfield Developers Summit which takes place annually at Herkimer County Community College. The Brownfields Developer Summit brings together developers, economic development agencies, federal, state, and local governments to network, collaborate, and spotlight brownfield redevelopment opportunities throughout the Mohawk Valley.
2. Village of Herkimer BOA – The Agency is actively working with the Village of Herkimer on their Brownfield Opportunity Assessment Grant award to focus on approximately 32 acres in Downtown Herkimer’s Main Street Corridor. The grant funding will be utilized to develop the scope of the revitalization plan, collect data on economic and market trends, and establish community participation in order to complete the nomination study with the goal of being nominated by the Department of State. This project will coincide with the Village’s recent Downtown Revitalization Initiative (DRI) award.
3. US Environmental Protection Agency Assessment Grant – The Agency continues to assess blighted and underutilized sites throughout the county utilizing funding provided through the US Environmental Protection Agency Assessment Grant program.
4. US Environmental Protection Agency Technical Assistance Grant – The Agency received assistance through the US EPA’s Technical Assistance grant program to conduct additional environmental drilling at Remington Arms.
5. County Wide Brownfield Area Assessment - The Agency is utilizing funding through NYS Department of State to conduct a county wide brownfield opportunity area assessment

Housing:

Performance:

1. The Agency amended its Uniform Tax Exemption Policy to include different types of housing, including: Affordable Housing, Market Rate Housing, Senior Designated Housing, Workforce Housing, and Mixed Use projects.

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? YES

2. Who has the power to appoint the management of the public authority?

The Herkimer County Legislature appoints the Board of Directors. The Board of Directors appoints the Chief Executive Officer. The Chief Executive Officer recommends staff positions, to assist with the operations of the public authority, to the Board of Directors for approval.

3. If the Board appoints management, do you have a policy to follow when appointing the management of the public authority? The Herkimer County Industrial Development Agency follows its Equal Employment Opportunity Policy.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

1. Carry out and support the mission of the HCIDA;
2. Understanding, reviewing and monitoring the implementation of fundamental financial and management controls and operational decision of the HCIDA;
3. Establishing policies regarding compensation and reimbursements to, and establishing rules for the time and attendance of, the Board of Directors and Employees of the HCIDA;
4. Adopting a code of ethics applicable to the Board of Directors and Employees of the HCIDA;
5. Establishing written policies and procedures on personnel including policies protecting employees from retaliation for disclosing information concerning acts of wrongdoing, misconduct, malfeasance, or other inappropriate behavior by an employee or board member of the HCIDA, investments, travel, and acquisition of real property and the disposal of real personal property and the procurement of goods and services; and
6. Adopting a defense and indemnification policy and disclosing such plan to any and all prospective board members.

Training:

1. Board members must participate in a state approved training regarding their legal, fiduciary, financial, and ethical responsibilities as directors of the HCIDA within one year of appointment to the board and every three years thereafter in accordance with the Public Authority Law.
2. Board members must participate in continued training as may be required to remain informed of best practices, and regulatory and statutory changes relating to effective oversight of management and financial activities of the Agency.
3. Board members and staff must participate in a state approved anti-harassment training annually.
4. Agency staff attends Economic Development Council conferences, annual meetings, and academy sessions as they are offered and board members are encouraged to attend as well.

Separation of Board and Management:

No board member can serve as the HCIDA's Chief Executive Officer, or hold any other equivalent position while also serving as a board member and cannot hold such position in the HCIDA until a date set by the policy and procedures of the Agency.

Daily office operations, activities, financial oversight, supervision of the staff and other duties approved by the Board of Directors are the responsibility of the Chief Executive Officer.

1. Has the Board acknowledged that they have read and understood the responses to each of these questions? YES