

Herkimer Local Development Corporation

2025 Operations & Accomplishments

About the Corporation:

The Herkimer Local Development Corporation is a not-for-profit Corporation created by the Herkimer County Industrial Development Agency. The mission of the Corporation promote community and economic development and the creation of jobs for the citizens of Herkimer County, New York.

The Corporation has a volunteer seven-member board of directors appointed by the Herkimer County Legislature. The Corporation is supported financially by the Herkimer County Industrial Development Agency with the expectation of receiving project and administrative fees as the Corporation grows. Administrative tasks for the Corporation are completed by the staff of the Herkimer County Industrial Development Agency. As of 12/31/2025 the Herkimer County IDA staff consisted of John J. Piseck, Jr., CEO; Victoria Adams, Operations Manager; Nicole Farber, Administrative Assistant; and Samantha Canarelli, Marketing & Communications Specialist.

The Corporation retains general counsel for the purpose of advising and rendering opinions to the officers and Board as to all legal matters relating to administration, operations and financings of the Corporation. Counsel shall draft and/or examine and review Corporation forms, contracts or other documents for compliance, as necessary.

The Corporation is consistently seeking out funding sources as needed to assist with and complete certain economic development projects.

The Corporation operates in accordance with the policies and procedures required by the New York State Public Authority Reform Act, and continue to review, update and adopt polies and procedures to meet the various reporting requirements.

The Corporation is required to carry insurance policies.

2025 Accomplishments

Masonic Building:

Project Development: The Corporation continued to advance the Masonic Building project located at 415 N Main Street, Village of Herkimer, NY which was acquired in March of 2024.

The following have been completed to date:

- Phase I Environmental Site Assessment
- Existing conditions renderings & architectural design for future layout
- Asbestos survey & abatement
- Stabilization & entrances secured
- Clean out of debris, temporary walls, and abandoned items left by previous owners.

Grants: The Corporation applied, and continues to apply for various grants to assist with the rehabilitation of the Masonic Building

The following grants have been applied for and the Corporation is anticipating announcements

- NYS Resilient Food Systems Infrastructure
- Earmark funding from elected officials

The following grants have been awarded to advance the project:

- Restore NY (\$1,000,000)
- Downtown Revitalization Initiative (DRI) (\$2,000,000)

L.W. Bills School:

Project Development: The Corporation acquired the LW Bills School located at 217 N Washington Street, Village of Herkimer, NY which was acquired in June of 2025.

The following have been completed to date:

- Phase I Environmental Site Assessment
- Existing conditions renderings & architectural design for future layout
- Asbestos survey
- Entrances secured

Other Development:

The Corporation is working on developing the following sites:

- Former Charlestown Mall

The Corporation continues to develop a rapport with all local governments in the county educating them on the benefits of the LDC.

Other Administrative Items:

- Compliance with all financial and New York State requirements including annual independent audits and fulfilling New York State Authorities Budget Office requirements.
- Posting of all required policies, documents and notifications required under the Authorities Budget Office requirements to the Corporation web site.
- Complete administrative, operational, and monitoring functions of the Corporation.
- Accounts payable & receivable.
- Prepare reports and assist the CPA with the annual audit

Complete and submit all required annual ABO reports to the State according to the required schedules.
