

Herkimer County Industrial Development Agency

MRB Cost Benefit Calculator



Cost-Benefit Analysis Tool powered by MRB Group

Date: March 27, 2026
 Project Title: Feldmeier Equipment 245 Riverside Expansion
 Project Location: 245 Riverside Industrial Parkway, Little Falls

Economic Impacts

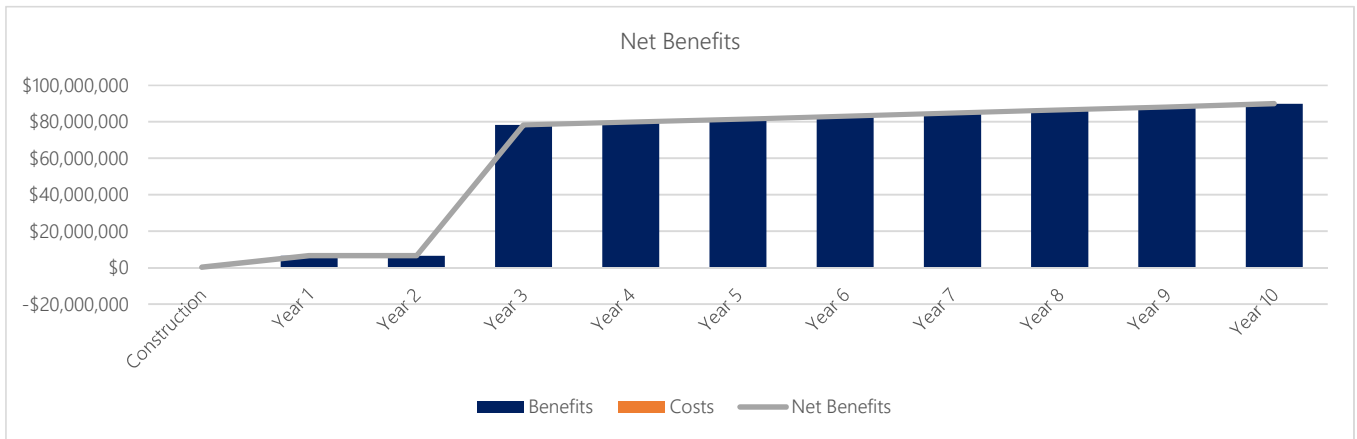
Summary of Economic Impacts over the Life of the PILOT

Construction Project Costs
 \$5,608,377

	Temporary (Construction)		
	Direct	Indirect	Total
Jobs	5	1	6
Earnings	\$373,188	\$57,269	\$430,457
Local Spend	\$968,946	\$221,294	\$1,190,240

	Ongoing (Operations)		
	Direct	Indirect	Total
Jobs	1000	348	1348
Earnings	\$526,827,920	\$120,059,805	\$646,887,725

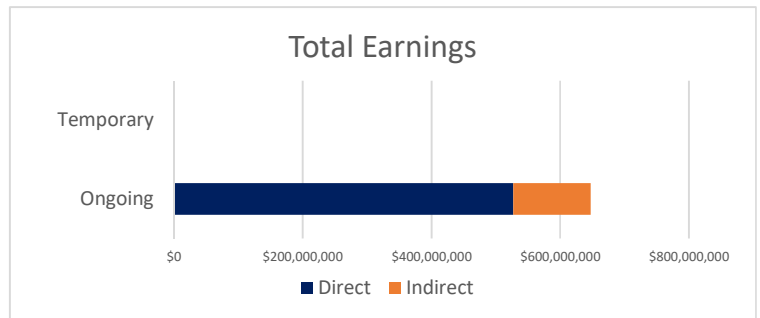
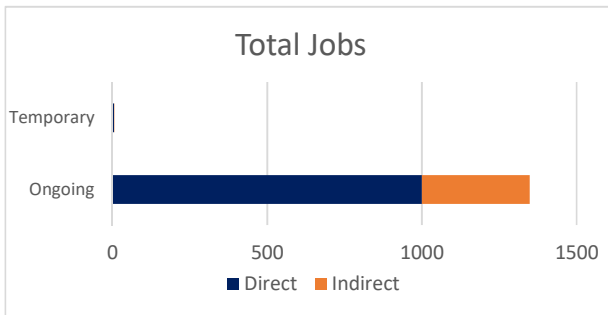
Figure 1



Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2

Figure 3



Fiscal Impacts



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Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$6,345	\$5,869
Sales Tax Exemption	\$208,245	\$208,245
Local Sales Tax Exemption	\$107,278	\$107,278
State Sales Tax Exemption	\$100,967	\$100,967
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$214,590	\$214,114

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$652,149,346	\$573,990,935
To Private Individuals	\$647,318,182	\$569,738,641
Temporary Payroll	\$430,457	\$430,457
Ongoing Payroll	\$646,887,725	\$569,308,184
Other Payments to Private Individuals	\$0	\$0
To the Public	\$4,831,164	\$4,252,294
Increase in Property Tax Revenue	\$16,735	\$14,863
Temporary Jobs - Sales Tax Revenue	\$3,202	\$3,202
Ongoing Jobs - Sales Tax Revenue	\$4,811,227	\$4,234,230
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$33,660,545	\$29,626,409
To the Public	\$33,660,545	\$29,626,409
Temporary Income Tax Revenue	\$19,371	\$19,371
Ongoing Income Tax Revenue	\$29,109,948	\$25,618,868
Temporary Jobs - Sales Tax Revenue	\$3,013	\$3,013
Ongoing Jobs - Sales Tax Revenue	\$4,528,214	\$3,985,157
Total Benefits to State & Region	\$685,809,891	\$603,617,344

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$573,990,935	\$113,146	5073:1
State	\$29,626,409	\$100,967	293:1
Grand Total	\$603,617,344	\$214,114	2819:1

*Discounted at the public sector discount rate of: 2%

Additional Comments from IDA

Does the IDA believe that the project can be accomplished in a timely fashion? Yes
 Does this project provide onsite childcare facilities? No