PARIS
Public Authorities Reporting Information System

Budget Report for Herkimer Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 10/27/2026
Status: CERTIFIED
Certified Date:10/27/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$259,011.00	$876,121.77	$1,235,500.00	$1,359,050.00	$1,359,050.00	$1,359,050.00
	Rental And Financing Income	$21,441.00	$24,000.00	$24,000.00	$25,461.60	$26,203.20	$26,989.30
	Other Operating Revenues	$200,000.00	$200,000.00	$200,000.00	$200,000.00	$200,000.00	$200,000.00
Non-Operating Revenues							
	Investment Earnings	$31,962.00	$14,043.39	$10,000.00	$0.00	$0.00	$0.00
	State Subsidies/Grants	$167,517.00	$220,346.96	($84,261.81)	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$176,038.00	$0.00	$15,000.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$1,158,695.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	($156,003.00)	($538,152.00)	$1,044,500.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$1,858,661.00**	**$796,360.12**	**$2,444,738.19**	**$1,584,511.60**	**$1,585,253.20**	**$1,586,039.30**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$352,187.00	$333,152.00	$352,464.18	$370,087.39	$388,591.76	$388,591.76
	Other Employee Benefits	$201,636.00	$132,820.67	$264,058.89	$277,261.83	$291,124.93	$291,124.93
	Professional Services Contracts	$143,062.00	$167,048.03	$201,300.00	$211,365.00	$221,933.25	$221,933.25
	Supplies And Materials	$22,320.00	$9,190.02	$26,977.00	$28,325.85	$28,325.85	$28,325.85
	Other Operating Expenses	$525,025.00	$347,019.29	$608,046.74	$383,046.74	$383,046.74	$383,046.74
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	($1,521.00)	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	($611,874.00)	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$630,835.00**	**$989,230.01**	**$1,452,846.81**	**$1,270,086.81**	**$1,313,022.53**	**$1,313,022.53**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**$1,227,826.00**	**($192,869.89)**	**$991,891.38**	**$314,424.79**	**$272,230.67**	**$273,016.77**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://www.herkimercountyida.org/document_types/abo-budget-financial-plan/

Additional Comments

The Herkimer County Industrial Development Agency Board of Directors authorized the submittal of the Budget Report on October 27, 2026.